



School District of Elmbrook
2019 Health Savings Account Employer Contribution Schedule
2019 IRS Annual Maximum Limit--Employer Plus Employee Funding

2019 School District of Elmbrook HSA Employer Contribution		
Estimated Contribution Date (Within 3 Banking Days of Payroll Date)	Elmbrook Contribution Family \$2,000	Elmbrook Contribution Single \$1,000
February 8	\$1,200	\$600
September 20	\$800	\$400

Mid-year enrollments due to hire or major family status changes will receive a pro-rated initial contribution based on months of coverage.

2019 IRS Annual HSA Funding Limit Employer + Employee Contributions		
Coverage	Annual Maximum	Employee Age 55 or older Catch-Up Contributions
Single HSA Plan	\$3,500	\$1,000
Family HSA Plan	\$7,000	\$1,000

•If you do not have HSA-compatible health coverage for an entire calendar year, you must prorate your HSA contributions to avoid tax penalties.

•If your HSA-compatible coverages begins in July, you can contribute the maximum amount for that year provided you maintain coverage until December 31st of the following year.

•If you begin the year with family coverage and switch to single coverage in July of that year, you are eligible to contribute half of the family coverage contributions maximum and half of the individual coverage contribution maximum.

10/15/2018

Flexible Spending Accounts

2019 FSA Limits have not yet been announced by the IRS.

2018 Limited Purpose (Vision/Dental Only): \$2,650

2018 Dependent Care: \$5,000